

THE PANIPAT CENTRAL COOPERATIVE BANK LTD; PANIPAT

Ref. No. Actt /2021-22/1645

Dated: - 21.09.2021

All the Branch Managers

in the District .

Subject: - Revised rate of interest on Lending's

In supersession of our letter No. Actt/2020-21/2768 dated 23.12.2020 and the Assets Liability Management Committee (ALCO) in its meeting held on 20.09.2021. It has schedule to revised the rate of interest of all types of Loans and advances w.e.f. 21.09.2021 as per detail given below: -

Rate of interest % age P.A.

Sr. No.	Type of loan	Existing		Revised	
		CCB to PACS/other	PACS to Members	CCB to PACS/other	PACS to Members
1	2	3	4	5	6
1	S.T. Agri. (Crop Loan)	5.50	7.00	5.50	7.00
2	S.T. Rural Artisans	12.00	14.00	12.00	14.00
3	M.T.R.A.Sawrojgar Credit Card Scheme.(Through PACS)	11.00	13.00	11.00	13.00
4	M.T.R.A.Sawrojgar Credit Card Scheme Direct	13.00	-	13.00	-
5	S.T. Consumption loan	12.00	14.00	12.00	14.00
6	S.T. Petty Shopkeeper	12.00	14.00	12.00	14.00
7	M.T. Loan for allied activities through PACS	12.00	14.00	12.00	14.00
8	M.T. conversion	8.50	10.50	8.50	10.50
9	M.T. loan for cases sponsored by DRDA, HHKN, MVN, DDA, Z.S. Board through PACS.	12.00	14.00	12.00	14.00
10	M.T. loan for farm sector, i.e. dairy Poultry, Piggery, Fisheries etc. direct to Indl.	12.00	-	10.00	-
11	M.T. loan SETC societies (Coop. Deptt) Employees.	9.50	-	9.50	-
12	M.T. loan SETC society Coop. S/Mills Employees	10.50	-	10.50	-
13	M.T. loan SETC society Mini Bank Employees	9.00	-	9.00	-
14	M.T. loan SETC society (Bank Employees)	8.50	-	8.00	-
15	M.T. loan SETC Societies (others)	11.00	-	11.00	-
16	M.T. Integrated/composite loan direct to Individuals.	12.00	-	12.00	-
17	M.T. loan to Transport societies	13.00	-	13.00	-
18	M.T. loan to SRTO	11.00	-	11.00	-
19	M.T. loan for consumer durable loan other than staff.	11.50	-	11.50	-
20	M.T. loan for consumer Durable (Bank employees)	9.50	-	9.50	-
21	M.T. loan for two-wheeler to farmers	12.00	-	12.00	-
22	Loan against NSC to other than staff	10.00	-	10.00	-
23	Loan against NSC to Bank Employees	½ % more	-	½ % more	-
24	Loan against Term Deposit to staff	At par	-	At par	-
25	Loan against Term Deposit to other than staff	2.00	-	2.00	-
26	M.T. Personal loan to staff	10.00	-	8.00	-
27	Personal to other than staff	12.00	-	12.00	-
28	Personal loan to Salary account Holder	11.50	-	11.50	-
29	Car Loan	8.75	-	8.75	-
30	Professional/Higher Education Loan				
	i) Boys	11.00	-	11.00	-
	ii) Girls	10.00	-	10.00	-
31	M.T. loan for Agri. Clinic/Agri. Business Centre.	11.00	-	11.00	-

32	M.T. loan for Rural Godown	11.00	-	11.00	-
33	M.T. Loan for Money Lender/Debt Swap	11.00	-	11.00	-
34	Self Help Group loan & cash credit	11.00	-	11.00	-
35	Cash credit to PACS for Fert.	11.00	-	11.00	-
36	C/C to PACS for payment of deposits	11.00	-	11.00	-
37	C.C. to traders	11.50	-	11.00	-
38	RCC to farmers	11.00	-	10.00	-
39	C.C. to H/L Societies	11.00	-	11.00	-
40	C.C. to Industrial Societies	11.00	-	11.00	-
41	C.C. to L/C Societies	11.50	-	11.50	-
42	L.T Loan for Urban Housing	8.40	-	8.40	-
43	L.T. loan for Rural Housing	8.40	-	8.40	-

1. Penal rate of interest 1.00% over and above the normal rate from CB to PACS other than S.T.SAO Loan. Penal rate of interest on S.T.SAO Loan from CCB to PACS 10.25% and PACS to member 12.00%
2. Penal rate of interest 1.00% over and above the normal rate from other societies.
3. Penal rate of interest 3.00% over and above from the normal rate from individuals and firms.

Endst.No.Actt/2021-22/ 1646-48 / CCB, Panipat

Dated 21.09.2021

General Manager

Copy of the above is forwarded to:-

1. All the Parbandhaks of the PACS for information
2. All the Section Incharges in Head Office for information.
3. Nodal Officer, CBS Head office for information and with the advise to make the necessary change in the computer system.

General Manager